

Webinar on

Understanding the Value of Meaningful ERM

Learning Objectives

- The role of risk management in achieving organizational success
- *The evolution of Enterprise Risk Management (ERM)*
- The distinction between risk management, ERM, and internal control
- *The need for and benefits from an ERM program*
- *ERM as a tool for achieving strategic objectives*
- Establishing an ERM program



The concept of Enterprise **Risk Management as a** strategically-aligned, portfolio management approach to risk management was first proposed nearly 30 years ago. This session will briefly discuss the history of ERM, clarify the distinction between ERM and risk management, and discuss the value that ERM brings to any complex organization. Key steps in implementing and maturing an ERM program will be covered.

PRESENTED BY:

Dr. Doug Webster is the former CFO of the US Department of Education. He was previously Director, Risk Management, US Agency for International Development, and served as the CFO of the US Department of Labor in the GW Bush administration



On-Demand Webinar

Duration : 60 Minutes

Price: \$200

Webinar Description

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Who Should Attend ?

Risk managers, all organizational leaders with significant decision-making authority



Why Should You Attend ?

Enterprise Risk Management (ERM) is a critical element of effective organizational management in today's rapidly changing world. However, the core principles of ERM have over the past decade been distorted by many organizations and consultants into a mere acronym for risk management in the enterprise. ERM is much more than simply a modern term for traditional risk management exercised throughout the organization.

Individuals responsible for ERM implementation or oversight must understand and be able to guide others in ERM practices. All organization decision-makers must understand how ERM requires them to work with others to effectively employ the principles of collaboration and prioritization of risk across the enterprise if the potential benefits of ERM are to be gained.

Whether a risk manager specifically, or simply a decisionmaker that needs to understand and incorporate risk into their decisions, this session will clarify the need for ERM, the practices required to implement and apply ERM, and the benefits of having an effective ERM program.



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